



## **Impact Oil & Gas Limited**

### **Impact Awarded the Orange Basin Deep TCP on the West Coast of South Africa**

London, [9th December 2016], Impact Oil and Gas (“Impact”), the African-focused pure exploration company is pleased to announce the signing of Orange Basin Deep Technical Co-Operation Permit, “TCP”, in South Africa on the 23rd November 2016.

Impact holds 100% interest and Operatorship of the Orange Basin Deep Block, adding further to Impact’s portfolio in South Africa, which totals 89,661sq.km (gross) across three non-operated and two operated blocks.

Orange Basin Deep TCP lies offshore on the west Coast of South Africa. The block currently has a limited amount of data but it lies along the outer edge of the Orange Basin and could contain deep water fans similar to the fans identified in Impact’s Namibian block 2913B which lies to the north.

A Technical evaluation is underway to assess the prospectivity of apron fans that could have up-dip pinch-out seals against the outer high of the continental crust in the north-east of the Orange Deep TCP area and against oceanic crust in the west and south-west of the area.

***Mike Doherty, Executive Chairman of Impact Oil & Gas said:***

*“The acquisition of this permit is in line with Impact’s strategy of acquiring high-potential, oil-prone, deep water acreage along the African continental margin. Although we have limited information at present, our studies over the next year will determine whether we should apply for an exploration right over the area – the TCP gives us the exclusive right to do so.”*

## Enquires:

**Impact Oil and Gas** +44 1483 750 588  
Mike Doherty (Executive Chairman)  
Robert Wilde (Finance Director)  
Phil Birch (Exploration Director)

**Camarco** +44 20 3757 4980  
Billy Clegg / Georgia Mann

## About Impact Oil & Gas

Impact Oil and Gas was founded in 2009 by experienced geoscientists who targeted a number of areas offshore South Africa which had very large hydrocarbon potential. Following licence awards and a successful 2D seismic acquisition campaign, a series of play concepts were identified and the company entered into a partnership with ExxonMobil in 2012 and with Statoil in 2015. The three companies are currently working on a substantial exploration programme offshore South Africa.

With a clear strategic focus as an Africa only, pure exploration company, management is committed to building an attractive group of exploration assets and securing large independent and major oil companies as partners. The company's objective is to build a world class portfolio, in a number of different geological and political locations on the African continental margins. Management believes that by doing so, and by having oil industry partners validate its exploration concepts and ideas, it can deliver substantial shareholder value in the medium to longer term. The company's current portfolio covers over 111,000km<sup>2</sup> gross, across South Africa, Namibia, Gabon and AGC (Senegal/Guinea-Bissau).

## MAP OF ORANGE BASIN DEEP TCP BLOCK

