

## Impact Oil & Gas Limited

(“Impact” or “the Company”)

### Impact farms-in to Block 2912, offshore Namibia; Orange Basin

**London:** 8 February 2019, Impact Oil and Gas, one of the leading independent oil and gas exploration companies operating offshore Southern and West Africa, is pleased to announce it has signed an agreement with Total E&P Namibia B.V., a wholly-owned subsidiary of Total S.A. (“Total”), to farm-in to the Total operated Block 2912, offshore Namibia through Impact’s wholly owned subsidiary, Impact Oil and Gas Namibia (Pty) Ltd. On completion of the farm-in, the licence will be held as follows: Total: 66.11%; Impact: 18.89%; and Namcor 15%.

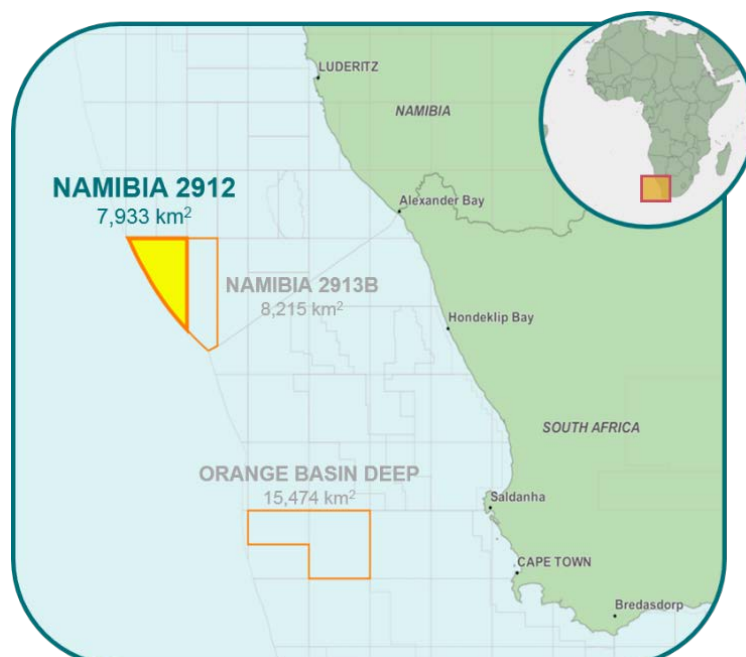
#### Block 2912

This ultra-deep-water block covers around 7,933km<sup>2</sup> and lies immediately west of Block 2913B, offshore Namibia (also held by Impact, Total and Namcor). Both blocks are located within the Orange Basin, immediately north of the South African maritime border. Impact holds a further licence in the Orange Basin (the Orange Deep TCP), located to the south, along the South African deep-water margin.

All licences are located beyond the western continental shelf edge, where the Company is exploring oil potential in the laterally extensive, large, Cretaceous basin-floor sands.

#### Siraj Ahmed, CEO of Impact Oil & Gas said:

“Our strong acreage position has been further strengthened with the addition of Block 2912, offshore Namibia. This block is in an exciting deep-water exploration region, and a focus area for Impact. We look forward to the Venus well in Namibia, which is planned to be drilled in the adjacent block (Block 2913B) later this year by Total, the Operator.”



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**About Impact Oil & Gas**

Impact is currently privately owned. The company acquired its first asset, the Tugela South Exploration Right, offshore South Africa in 2011 and has subsequently expanded its asset base across the offshore margins of South and West Africa. It has since partnered with ExxonMobil and Equinor (South Africa), CNOOC (AGC – between Senegal and Guinea Bissau) and Total (Namibia and South Africa). It is currently in discussions with potential partners for a farm-in to its Gabonese assets. The company's current portfolio covers a combined area of over 90,000 km<sup>2</sup> (gross).

Impact is a pure exploration company with a strategic focus on large scale, mid to deep water plays of sufficient size to be of interest to major companies. Its management is committed to further expanding this attractive portfolio of exploration assets and securing large independents and major oil companies as partners. The company's objective is to build a world class portfolio, in a number of different geologic and geographic locations to minimise risk and with a large enough portfolio to ultimately enhance the chance of drilling success. Management believes that by doing so, and by having oil industry partners validate its exploration concepts and ideas, it aims to deliver substantial shareholder value in the medium to longer term.