



Impact Oil & Gas Limited

Result of EGM

London 16 January 2019, Impact Oil & Gas (“Impact”), the African-focused pure exploration company, is pleased to announce that all resolutions submitted at the Company’s EGM held on 15 January 2019, pertaining to the placing by the Company to raise approximately USD\$12.6 million were duly passed.

For more information on the placing please see the announcement made on 21 December 2018:

<https://impactoilandgas.com/impact-to-provide-funding-for-main-streets-participation-in-s-a-block-11b-12b/>

Enquires:

Impact Oil and Gas

+44 1483 750 588

Siraj Ahmed, CEO

Robert Wilde, CFO

Phillip Birch, Exploration Director

PR & Media: Camarco

+44 20 3757 4980

Georgia Edmonds, Jane Glover, James Crothers

About Impact Oil & Gas

Impact is currently privately owned. The company acquired its first asset offshore South Africa in 2011 and has subsequently expanded its asset base across the offshore margins of South and West Africa. It has since partnered with ExxonMobil and Equinor (South Africa), CNOOC (AGC – between Senegal and Guinea Bissau) and Total (Namibia and South Africa). It is currently in discussions with potential partners for a farm-in to its Gabonese assets. The company’s current portfolio covers a combined area of over 90,000 km² (gross).

Impact is a pure exploration company with a strategic focus on large scale, mid to deep water plays of sufficient size to be of interest to major companies. Its management is committed to further expanding this attractive portfolio of exploration assets and securing large independents and major oil companies as partners. The company’s objective is to build a world class portfolio, in a number of different geologic and geographic locations to minimise risk and with a large enough portfolio to ultimately enhance the chance of drilling success. By doing so, and by having oil industry partners validate its exploration concepts and ideas,

management believes that the Company is best placed to potentially deliver substantial shareholder value in the medium to longer term.

MAP OF BLOCK 11B/12B

