

Impact Oil & Gas Limited

Operational update, offshore Namibia

London: 28 April 2025, Impact Oil & Gas Limited (“**Impact**” or the “**Company**”), a privately-owned, Africa-focused, exploration company announces the conclusion of the third drilling campaign, offshore Namibia, after completion of drilling operations on the Marula-1X exploration well in Block 2913B (PEL 56), offshore Namibia.

Highlights

- Safely drilled the Marula-1X well to a total depth of 6,460mMD on block 2913B, targeting Albian aged sandstones, within the Marula fan complex, approximately 47 Km south of the Venus-1X well, using the Deepsea Mira semi-submersible drilling rig.
- No hydrocarbons were encountered in the primary target in the Marula-1X well. No DST was performed.
- Following completion of drilling operations on the Marula-1X exploration well, the Deepsea Mira rig will be demobilised.
- A comprehensive analysis of the well results is now underway.

Siraj Ahmed, Chief Executive Officer of Impact commented:

“The initial data from the Marula-1X well confirms a disappointing outcome for the Marula prospect. However, the full suite of well data acquired will be integrated into the evaluation to realise the block’s full potential”

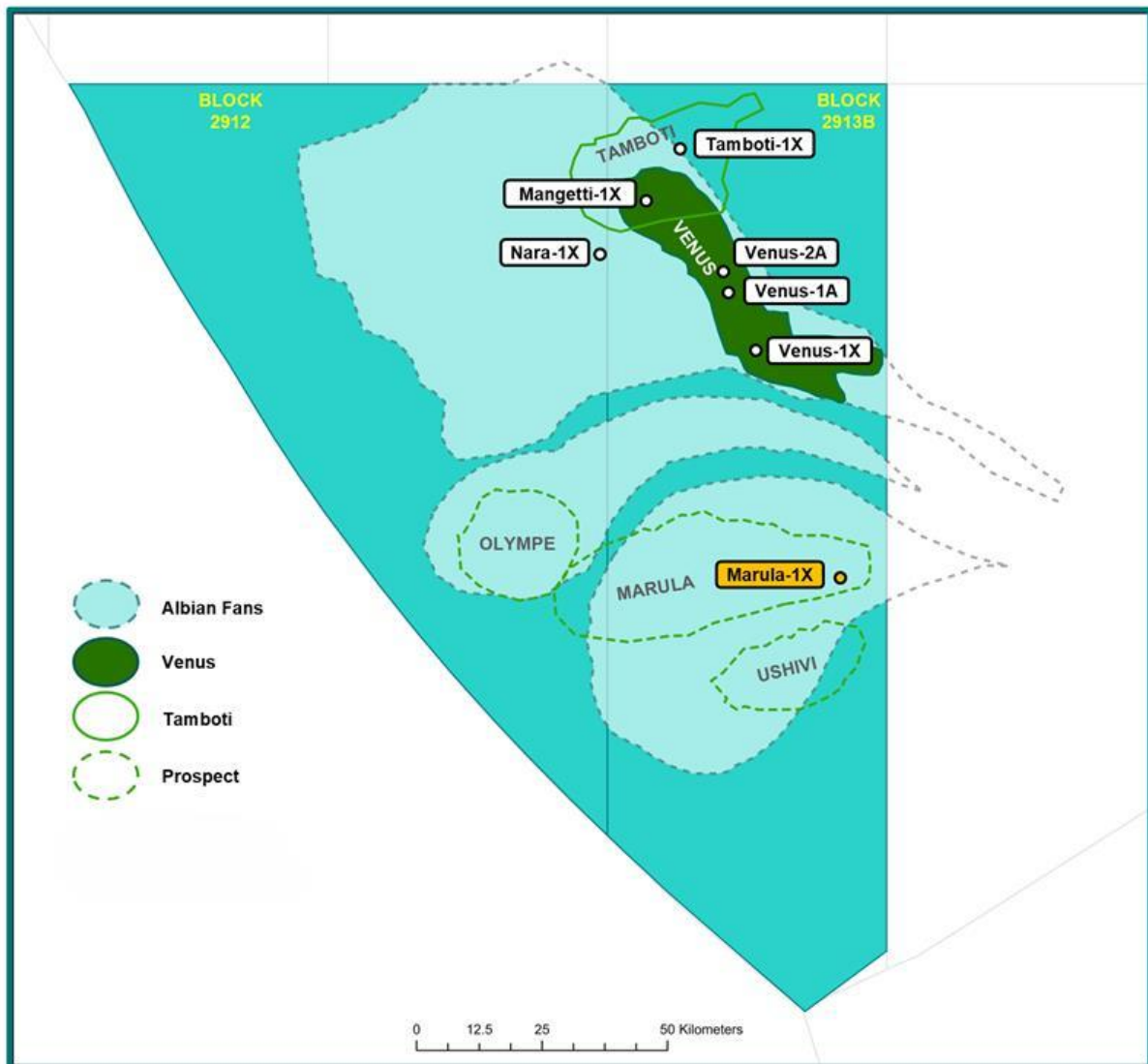
About Block 2913B, offshore Namibia

Petroleum Exploration Licence 56, Block 2913B, is located offshore southern Namibia and covers approximately 8,215km² in water depths up to 3,000m. Impact entered the licence as Operator in 2014, acquiring 2D, then 3D seismic data which defined the Venus prospect. In 2017, Impact and NAMCOR were joined by TotalEnergies, bringing with it significant deep-water drilling expertise to the Joint Venture, and in 2019 QatarEnergy joined the Joint Venture.

About Block 2912, offshore Namibia

Petroleum Exploration Licence 91, Block 2912, is located offshore southern Namibia, adjacent to, but outboard of, PEL 56 and covers approximately 7,884km² in water depths between 3,000 and 3,900m. Impact joined TotalEnergies and NAMCOR on the licence in 2019, as did QatarEnergy.

Map of Block 2913B and Block 2912, offshore Namibia



Enquiries:

Impact Oil and Gas

+44 1483 750 588

Siraj Ahmed, CEO

PR & Media: Camarco

+44 20 3757 4980

Georgia Edmonds, Hugo Liddy, Kirsty Duff

About Impact Oil & Gas



Impact is a UK-based, privately owned, independent exploration company with a focus on finding large scale, deep water plays offshore Western and Southern Africa. These plays must be of sufficient materiality to attract partnership by industry majors with the expertise to subsequently drill.

Since acquiring its first asset offshore South Africa over a decade ago, the Company has expanded its asset base across the offshore margins of Southern and West Africa. It is now partnered with Shell in South Africa and TotalEnergies and QatarEnergy in Namibia and South Africa. The Company's current portfolio covers a combined area of over 170,000 km² (gross) (including an indirect interest in Block 11b/12b, South Africa).

As a pure exploration company, Impact has matured a number of significant prospects across a portfolio that has, for the most part, been grown organically. Whilst Impact indirectly participated in the Brulpadda-1X and Luiperd-1X gas condensate discoveries on Block 11b/12b in South Africa in 2019 and 2020, respectively, the Venus discovery was made from Impact's home-grown portfolio. This deep-water Cretaceous play extends from southernmost Namibia, around South Africa as far as the Durban Basin and is the focus of Impact's exploration strategy. Impact holds a material acreage position across the entire play fairway; the results of the Venus and Graff wells have enhanced our confidence in the prospectivity seen across our southern African portfolio.

Forward-Looking Statements

This press release may contain certain statements that are, or may be deemed to be, "forward-looking statements". Forward-looking statements can be identified by the use of forward-looking terminology, including, for example, the words "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will", or "should" and similar expressions and statements relating to matters that are not historical facts, and may include statements regarding the Company's current intentions, beliefs or expectations. By their nature, forward-looking statements involve risks and uncertainties because they relate to future events and circumstances and are based on certain assumptions and factors, which are based on information currently available to the Company, and which may prove to be incorrect. Undue reliance should not be placed on forward looking statements. The Company is not under any obligation to update or revise any forward-looking statements contained in this announcement.