

Impact Oil and Gas Limited

Board Appointment

Highly experienced Chief Commercial Officer of Africa Oil Corp, Oliver Quinn, joins Impact Oil and Gas Board, replacing outgoing Paul Martinez

London: 22 March 2024, Impact Oil & Gas Limited (“**Impact**” or the “**Company**”), a privately-owned, Africa-focused, exploration company is pleased to announce that Oliver Quinn, Chief Commercial Officer of Africa Oil Corp, will join the Board of Impact. Oliver replaces Paul Martinez, who steps down after three years, having joined in April 2021.

Oliver brings over 20 years’ experience in the energy industry, including within the senior leadership team of Kosmos Energy, focusing on M&A and strategy, along with sitting on Ophir Energy’s Investment Committee. Oliver has worked globally in business development and asset leadership, building and managing significant exploration, development and production portfolios.

During Paul’s tenure he has supported Impact through major steps in the Company’s journey culminating in the recently announced farmout of interests in Blocks 2912 and 2913B, offshore Namibia, to TotalEnergies EP Namibia B.V. to take Impact fully carried through to receipt of the first sales proceeds from first oil production.

Johnny Copelyn, Non- Executive Chairman of Impact, commented: *“We are pleased to welcome Oliver to the Board of Impact and look forward to working with him in the Company’s next chapter of growth. On behalf of the Board and Management, I would like to thank Paul for his contribution over the past three years and wish him the very best for the future”.*

Notes to editors

Oliver Quinn biography

With over 20 years’ experience in the energy industry across technical, commercial and executive leadership roles, Oliver is currently Chief Commercial Officer of Africa Oil Corp. He began his career as a geologist for Shell before moving to the independent sector in a variety of startup, mid-size and large E&P companies.

Oliver has worked extensively across the Americas, Asia and EMEA business development and asset leadership, building and managing significant exploration, development and production portfolios. Before joining Africa Oil Corp, he was a member of the Senior Leadership Team at Kosmos Energy focused on strategy and M&A. Prior to that he was a member of the Executive and Investment committees at Ophir Energy.

He holds a BSc in Geology from the University of Manchester, a PhD in Geoscience from the University of Edinburgh and executive leadership qualifications from London and Harvard Business Schools.

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About Impact Oil & Gas

Impact is a UK-based, privately owned, independent exploration company with a focus on finding large scale, deep water plays offshore Western and Southern Africa. These plays must be of sufficient materiality to attract partnership by industry majors with the expertise to subsequently drill.

Since acquiring its first asset offshore South Africa over a decade ago, the Company has expanded its asset base across the offshore margins of Southern and West Africa. It is now partnered with Shell in South Africa and TotalEnergies and QatarEnergy in Namibia and South Africa. The Company's current portfolio covers a combined area of over 170,000 km² (gross) (including an indirect interest in Block 11b/12b, South Africa).

As a pure exploration company, Impact has matured a number of significant prospects across a portfolio that has, for the most part, been grown organically. Whilst Impact indirectly participated in the Brulpadda-1X and Luiperd-1X gas condensate discoveries on Block 11b/12b in South Africa in 2019 and 2020, respectively, the Venus discovery was made from Impact's home-grown portfolio. This deep-water Cretaceous play extends from southernmost Namibia, around South Africa as far as the Durban Basin and is the focus of Impact's exploration strategy. Impact holds a material acreage position across the entire play fairway; the results of the Venus and Graff wells have enhanced our confidence in the prospectivity seen across our southern African portfolio.